

## Valuation of Equity Investments

	£'000	%
Uk	894,745	58.04%
Europe	117,894	7.65%
Japan	33,899	2.20%
North America	192,657	12.50%
Pacific Other	33,448	2.17%
Emerging	268,884	17.44%
Total	1,541,527	100.00%